

ERAPPA - THE EASTERN REGION OF APPA

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 447,887	\$ 571,389
Prepaid expenses	6,570	10,610
Prepaid scholarships	19,800	2,200
Accounts receivable	-	10,000
Total current assets	<u>474,257</u>	<u>594,199</u>
Investments		
Certificates of deposit	<u>125,765</u>	<u>-</u>
Total assets	<u>\$ 600,022</u>	<u>\$ 594,199</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 20,000	\$ 26,768
Scholarships payable	17,260	18,115
Deferred revenue	<u>22,229</u>	<u>66,827</u>
Total current liabilities	59,489	111,710
NET ASSETS - WITHOUT DONOR RESTRICTIONS	<u>540,533</u>	<u>482,489</u>
Total liabilities and net assets	<u>\$ 600,022</u>	<u>\$ 594,199</u>